

KYAH WIGET EDUCATION SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2021

**KYAH WIGET EDUCATION SOCIETY
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MARCH 31, 2021**

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

Opinion

We have audited the financial statements of Kyah Wiget Education Society, which comprise the statement of financial position as at March 31, 2021 and the statements of changes in Society position, financial activities and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2021 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations. The accounting principles used in preparing the financial statements have been applied on a consistent basis with that of the previous year.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Directors are responsible for overseeing the Society's financial reporting process.

Smithers, BC
October 7, 2021

Carlyle Shepherd & Co.

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL POSITION

MARCH 31

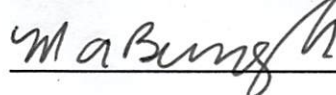
ASSETS


	2021	2020
	\$	\$
CURRENT		
Cash	2,106,983	403,826
Accounts receivable (note 2)	188,715	299,389
Prepaid expenses	<u>70,787</u>	<u>320,356</u>
	<u>2,366,485</u>	<u>1,023,571</u>
PROPERTY AND EQUIPMENT (notes 1 and 3)	<u>1,350,368</u>	<u>1,477,201</u>
	<u>3,716,853</u>	<u>2,500,772</u>

LIABILITIES AND SOCIETY POSITION

CURRENT		
Accounts payable and accruals (note 4)	396,509	409,533
Due to Witset First Nation	<u>218,233</u>	<u>123,072</u>
	<u>614,742</u>	<u>532,605</u>
SOCIETY POSITION		
Surplus	1,751,743	490,966
Equity in property and equipment	<u>1,350,368</u>	<u>1,477,201</u>
	<u>3,102,111</u>	<u>1,968,167</u>
	<u>3,716,853</u>	<u>2,500,772</u>

APPROVED BY THE BOARD

 Director

 Director

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF CHANGES IN SOCIETY POSITION
YEAR ENDED MARCH 31

	Surplus	Equity in Property and Equipment	Total 2021	Total 2020
	\$	\$	\$	\$
REVENUE				
Opening balance	490,966	1,477,201	1,968,167	1,791,570
Revenue	8,703,005	-	8,703,005	7,858,098
Expenditure	-7,378,915	-190,146	-7,569,061	-7,681,501
Fund transfer	<u>-63,313</u>	<u>63,313</u>	<u>-</u>	<u>-</u>
Closing balance	<u>1,751,743</u>	<u>1,350,368</u>	<u>3,102,111</u>	<u>1,968,167</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	4,196,931	4,196,931	3,924,527
Employment and Social Development Canada	600,000	661,540	495,919
FNESC	1,100,000	1,089,095	1,124,340
FNHA	163,523	163,523	125,186
Province of British Columbia	540,000	580,884	469,834
Tricorp	91,000	91,369	91,369
Transfer from instruction and special ed programs	1,250,000	1,365,912	629,467
Insurance proceeds	-	-	83,251
Skills and partnership	100,000	81,000	462,209
Other	<u>500,000</u>	<u>472,751</u>	<u>451,996</u>
	<u>8,541,454</u>	<u>8,703,005</u>	<u>7,858,098</u>
EXPENDITURE			
Administration	125,000	114,746	127,277
Amortization	200,000	190,146	222,038
Bank charges and interest	10,000	14,999	11,031
Books	40,000	39,286	44,968
Contract services	320,000	320,848	326,712
Equipment repairs	70,000	83,946	48,447
Field trips	65,000	38,627	73,305
Flood damage	-	-	3,523
Fuel and lubricants	20,000	15,151	26,339
Funding for other programs	1,250,000	1,365,912	629,467
Honoraria	80,000	48,462	94,484
Insurance	50,000	53,852	52,673
Materials and supplies	650,000	580,058	693,976
Professional services	40,000	43,316	31,322
Rent	40,000	30,888	15,052
Repairs and maintenance	70,000	61,536	79,886
Telephone and utilities	70,000	67,505	75,567
Training allowance	600,000	565,122	658,714
Travel and training	50,000	37,451	125,558
Tuition	1,000,000	1,073,145	1,255,634
Wages and benefits	<u>3,000,000</u>	<u>2,824,065</u>	<u>3,085,528</u>
	<u>7,750,000</u>	<u>7,569,061</u>	<u>7,681,501</u>
REVENUE OVER EXPENDITURE	<u>791,454</u>	<u>1,133,944</u>	<u>176,597</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2021	2020
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	1,133,944	176,597
Amortization	190,146	222,038
Accounts payable and accruals	82,137	51,665
Accounts receivable	110,674	-92,997
Prepaid expenditures	<u>249,569</u>	<u>-244,372</u>
	<u>1,766,470</u>	<u>112,931</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>-63,313</u>	<u>-387,495</u>
CHANGE IN CASH	1,703,157	-274,564
OPENING CASH BALANCE	<u>403,826</u>	<u>678,390</u>
CLOSING CASH BALANCE	<u>2,106,983</u>	<u>403,826</u>

KYAH WIGET EDUCATION SOCIETY

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2021

Fund	Schedule	Opening Surplus (Deficit) \$	ISC \$	Other \$	Total Revenue \$	Expenditure \$	Revenue Over Expenditure \$	Transfer Other Funds \$	Closing Surplus (Deficit) \$
Administration	1	273,515	-	211,487	211,487	243,032	-31,545	-65,250	176,720
Provincial School	2	42,039	6,474	232	6,706	7,244	-538	-	41,501
Instruction	3	202,295	3,124,827	335,884	3,460,711	2,793,187	667,524	-141,029	728,790
Transportation	4	-	-	101,169	101,169	101,169	-	-	-
Hot Lunch Program	5	-	-	63,469	63,469	63,469	-	-	-
Local Education Agreements	6	41,505	-	803,740	803,740	803,740	-	-	41,505
Student Allowances	7	94,669	-	-	-	11,114	-11,114	-	83,555
Counselling	8	-36,924	-	61,924	61,924	25,000	36,924	-	-
Post Secondary	9	-182,789	1,029,354	16,017	1,045,371	938,500	106,871	65,250	-10,668
Band School Maintenance	10	-	-	193,130	193,130	143,130	50,000	-50,000	-
Adult Learning Program	11	114,048	-	369,355	369,355	483,403	-114,048	-	-
Child and Family Centre	12	-73,164	18,278	529,868	548,146	344,862	203,284	-82,552	47,568
Pre-School	13	-	-	-	-	82,552	-82,552	82,552	-
SPF - KWES	14	18,264	-	661,540	661,540	414,566	246,974	-	265,238
Aboriginal Skills Training	15	96,312	-	81,000	81,000	129,354	-48,354	-	47,958
Flood Damage Restoration	16	-191,029	-	-	-	-	-	191,029	-
Kyah Professional Cleaning Services	17	-	-	-	-	-	-	-	-
Language and Culture	18	46,196	-	310,553	310,553	237,748	72,805	-	119,001
Language Nest	19	8,002	-	35,000	35,000	29,580	5,420	-	13,422
Special Education	20	-	-	424,781	424,781	424,781	-	-	-
Coop Education	21	23,978	-	88,200	88,200	4,733	83,467	-	107,445
Skills Link	22	-	-	73,462	73,462	9,292	64,170	-	64,170
Innovation Education	23	14,049	-	24,975	24,975	23,932	1,043	-	15,092
Covid-19	24	-	17,998	120,288	138,286	127,840	10,446	-	10,446
		<u>490,966</u>	<u>4,196,931</u>	<u>4,506,074</u>	<u>8,703,005</u>	<u>7,442,228</u>	<u>1,260,777</u>	<u>-</u>	<u>1,751,743</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	-	-	36,465
FNESC	15,000	10,000	17,268
Interest	15,000	9,515	18,659
Other	<u>150,000</u>	<u>191,972</u>	<u>178,378</u>
	<u>180,000</u>	<u>211,487</u>	<u>250,770</u>
EXPENDITURE			
Administration	1,000	-	1,090
Bank charges and interest	8,000	6,895	9,541
Contract services	7,500	13,418	1,675
Equipment lease and purchases	2,000	1,415	-
Honorariums	3,000	5,500	-
Materials and supplies	5,000	5,885	2,752
Professional services	10,000	17,606	12,122
Travel and training	1,000	71	230
Wages and benefits	<u>180,000</u>	<u>192,242</u>	<u>177,188</u>
	<u>217,500</u>	<u>243,032</u>	<u>204,598</u>
REVENUE OVER EXPENDITURE	-37,500	-31,545	46,172
TRANSFER - OTHER FUNDS	-	-65,250	1,251
OPENING SURPLUS (DEFICIT)	<u>273,515</u>	<u>273,515</u>	<u>226,092</u>
CLOSING SURPLUS (DEFICIT)	<u>236,015</u>	<u>176,720</u>	<u>273,515</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

PROVINCIAL SCHOOL

SCHEDULE 2

	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	6,474	6,474	19,803
Other	<u>500</u>	<u>232</u>	<u>-</u>
	<u>6,974</u>	<u>6,706</u>	<u>19,803</u>
EXPENDITURE			
Books and supplies	5,500	5,741	6,527
Extra-curricular activities	10,000	1,503	21,192
Travel and training	<u>1,000</u>	<u>-</u>	<u>1,841</u>
	<u>18,000</u>	<u>7,244</u>	<u>29,560</u>
REVENUE OVER EXPENDITURE	-11,026	-538	-9,757
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>42,039</u>	<u>42,039</u>	<u>51,796</u>
CLOSING SURPLUS (DEFICIT)	<u>31,013</u>	<u>41,501</u>	<u>42,039</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	INSTRUCTION	SCHEDULE 3	
	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	3,124,827	3,124,827	2,128,706
Other	<u>375,000</u>	<u>335,884</u>	<u>440,485</u>
	<u>3,499,827</u>	<u>3,460,711</u>	<u>2,569,191</u>
EXPENDITURE			
Administration	60,000	60,000	60,000
Books	20,000	21,387	19,236
Contract services	110,000	82,311	142,438
Equipment lease and purchases	50,000	49,034	35,639
Equipment repairs	20,000	21,758	15,407
Extra-curricular activities	25,000	21,662	24,910
Field trips	12,000	5,420	11,542
Funding for other programs	1,000,000	1,327,922	534,862
Materials and supplies	100,000	77,515	120,281
Professional services	15,000	15,000	15,000
Rent	6,000	3,030	4,513
Telephone and utilities	50,000	50,369	41,002
Travel and training	10,000	5,865	34,747
Tuition	1,000	614	847
Wages and benefits	<u>1,200,000</u>	<u>1,051,300</u>	<u>1,456,395</u>
	<u>2,679,000</u>	<u>2,793,187</u>	<u>2,516,819</u>
REVENUE OVER EXPENDITURE	820,827	667,524	52,372
TRANSFER - OTHER FUNDS	-	-141,029	-
OPENING SURPLUS (DEFICIT)	<u>202,295</u>	<u>202,295</u>	<u>149,923</u>
CLOSING SURPLUS (DEFICIT)	<u>1,023,122</u>	<u>728,790</u>	<u>202,295</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

TRANSPORTATION

SCHEDULE 4

	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
Transfer from Instruction program	150,000	99,947	260,803
Other	<u>136,000</u>	<u>1,222</u>	<u>241,503</u>
	<u>286,000</u>	<u>101,169</u>	<u>502,306</u>
EXPENDITURE			
Contract services	41,000	357	119,682
Equipment purchases	125,000	-	257,062
Fuel and lubricants	15,000	11,018	18,955
Insurance	9,000	15,450	17,823
Repairs and maintenance	35,000	27,470	35,793
Telephone	1,000	-	615
Wages and benefits	<u>60,000</u>	<u>46,874</u>	<u>52,376</u>
	<u>286,000</u>	<u>101,169</u>	<u>502,306</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

HOT LUNCH PROGRAM

SCHEDULE 5

	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
Transfer from Instruction program	45,000	44,488	129,687
Other	10,000	10,000	-
Meal ticket sales	<u>15,000</u>	<u>8,981</u>	<u>17,166</u>
	<u>80,000</u>	<u>63,469</u>	<u>146,853</u>
EXPENDITURE			
Equipment purchases	1,000	-	451
Repairs and maintenance	1,000	-	792
Supplies	33,000	24,072	55,127
Wages and benefits	<u>45,000</u>	<u>39,397</u>	<u>90,483</u>
	<u>80,000</u>	<u>63,469</u>	<u>146,853</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

LOCAL EDUCATION AGREEMENTS

SCHEDULE 6

	Budget 2021	Private School	Provincial	Total 2021	Total 2020
	\$	\$	\$	\$	\$
REVENUE					
ISC	-	-	-	-	764,663
Transfer from Instruction program	<u>785,000</u>	<u>785,333</u>	<u>18,407</u>	<u>803,740</u>	<u>-</u>
	<u>785,000</u>	<u>785,333</u>	<u>18,407</u>	<u>803,740</u>	<u>764,663</u>
EXPENDITURE					
Local education agreement	<u>785,000</u>	<u>785,333</u>	<u>18,407</u>	<u>803,740</u>	<u>774,257</u>
REVENUE OVER EXPENDITURE	-	-	-	-	-9,594
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>41,505</u>	<u>19,291</u>	<u>22,214</u>	<u>41,505</u>	<u>51,099</u>
CLOSING SURPLUS (DEFICIT)	<u>41,505</u>	<u>19,291</u>	<u>22,214</u>	<u>41,505</u>	<u>41,505</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

STUDENT ALLOWANCES

SCHEDULE 7

	Budget 2021 \$	2021 \$	2020 \$
REVENUE			
ISC	<u>-</u>	<u>-</u>	<u>23,280</u>
EXPENDITURE			
Allowances	7,500	7,973	10,995
Extra-curricular activities	5,000	2,998	2,265
Textbooks	<u>1,500</u>	<u>143</u>	<u>-</u>
	<u>14,000</u>	<u>11,114</u>	<u>13,260</u>
REVENUE OVER EXPENDITURE	-14,000	-11,114	10,020
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>94,669</u>	<u>94,669</u>	<u>84,649</u>
CLOSING SURPLUS (DEFICIT)	<u>80,669</u>	<u>83,555</u>	<u>94,669</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COUNSELLING

SCHEDULE 8

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	-	-	29,535
Transfer from Instruction program	<u>25,500</u>	<u>61,924</u>	<u>-</u>
	<u>25,500</u>	<u>61,924</u>	<u>29,535</u>
EXPENDITURE			
Supplies	500	-	56
Wages and benefits	<u>25,000</u>	<u>25,000</u>	<u>-</u>
	<u>25,500</u>	<u>25,000</u>	<u>56</u>
REVENUE OVER EXPENDITURE	-	36,924	29,479
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-36,924</u>	<u>-36,924</u>	<u>-66,403</u>
CLOSING SURPLUS (DEFICIT)	<u>-36,924</u>	<u>-</u>	<u>-36,924</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

POST SECONDARY

SCHEDULE 9

	Budget 2021 \$	Total 2021 \$	Total 2020 \$
REVENUE			
ISC	1,029,354	1,029,354	922,075
Other	<u>20,000</u>	<u>16,017</u>	<u>28,210</u>
	<u>1,049,354</u>	<u>1,045,371</u>	<u>950,285</u>
 EXPENDITURE			
Allowances	590,000	567,846	624,143
Books and supplies	100,000	95,707	43,926
Equipment purchases	1,000	3,598	-
Guidance and counselling	500	-	106
Rent	10,000	8,400	8,400
Student incentives	10,000	7,500	8,250
Telephone	1,000	257	598
Tuition	170,000	167,407	152,117
Wages and benefits	<u>80,000</u>	<u>87,785</u>	<u>79,896</u>
	<u>962,500</u>	<u>938,500</u>	<u>917,436</u>
 REVENUE OVER EXPENDITURE	 86,854	 106,871	 32,849
 TRANSFER - OTHER FUNDS	 -	 65,250	 -
 OPENING SURPLUS (DEFICIT)	 <u>-182,789</u>	 <u>-182,789</u>	 <u>-215,638</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-95,935</u>	 <u>-10,668</u>	 <u>-182,789</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

BAND SCHOOL MAINTENANCE

SCHEDULE 10

	Budget	SCHEDULE 10	
	2021	2021	2020
	\$	\$	\$
REVENUE			
Other	5,000	15,000	6,000
Transfer from Instruction program	<u>148,000</u>	<u>178,130</u>	<u>144,371</u>
	<u>153,000</u>	<u>193,130</u>	<u>150,371</u>
 EXPENDITURE			
Contract services	54,000	61,775	42,128
Equipment purchases	1,000	405	-
Honorariums	500	400	-
Insurance	31,000	38,402	34,832
Materials and supplies	6,000	10,396	6,513
Repairs and maintenance	20,000	10,213	18,950
Telephone and utilities	10,000	3,076	21,292
Wages and benefits	<u>30,000</u>	<u>18,463</u>	<u>26,656</u>
	<u>153,000</u>	<u>143,130</u>	<u>150,371</u>
 REVENUE OVER EXPENDITURE	 -	 50,000	 -
 TRANSFER - OTHER FUNDS	 -	 -50,000	 -
 OPENING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADULT LEARNING PROGRAM

SCHEDULE 11

	Budget 2021	Adult Learning	Skills and Development	Total 2021	Total 2020
	\$	\$	\$	\$	\$
REVENUE					
FNESC	100,000	6,500	22,024	28,524	239,808
Transfer from special education	40,000	37,990	-	37,990	94,605
Transfer from instruction	120,000	139,693	-	139,693	-
Other	<u>175,000</u>	<u>163,148</u>	<u>-</u>	<u>163,148</u>	<u>125,271</u>
	<u>435,000</u>	<u>347,331</u>	<u>22,024</u>	<u>369,355</u>	<u>459,684</u>
EXPENDITURE					
Contract services	30,000	55,664	-	55,664	22,890
Equipment lease and purchases	20,000	14,069	-	14,069	19,914
Equipment repairs	7,500	5,350	-	5,350	9,016
Field trips	3,000	1,996	-	1,996	846
Materials and supplies	50,000	95,145	-	95,145	11,043
Rent	1,000	33	-	33	500
Telephone and utilities	7,500	3,085	-	3,085	9,037
Travel and training	10,000	4,707	-	4,707	13,477
Tuition and text books	15,000	17,976	-	17,976	14,549
Wages and benefits	<u>300,000</u>	<u>257,635</u>	<u>27,743</u>	<u>285,378</u>	<u>327,351</u>
	<u>444,000</u>	<u>455,660</u>	<u>27,743</u>	<u>483,403</u>	<u>428,623</u>
REVENUE OVER EXPENDITURE	-9,000	-108,329	-5,719	-114,048	31,061
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>114,048</u>	<u>114,048</u>	<u>-</u>	<u>114,048</u>	<u>82,987</u>
CLOSING SURPLUS (DEFICIT)	<u>105,048</u>	<u>5,719</u>	<u>-5,719</u>	<u>-</u>	<u>114,048</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CHILD AND FAMILY CENTRE

SCHEDULE 12

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
ISC	18,278	18,278	-
First Nations Health Authority	163,523	163,523	125,186
Province of British Columbia	200,000	203,523	131,136
Other	150,000	162,822	156,207
	<u>531,801</u>	<u>548,146</u>	<u>412,529</u>
EXPENDITURE			
Administration	12,000	12,000	12,000
Contract services	5,000	3,684	15,837
Equipment purchases	10,000	12,101	6,465
Field trips	5,000	3,661	1,759
Fuel and lubricants	1,500	1,106	2,196
Honoraria	1,500	950	4,912
Materials and supplies	37,000	33,338	49,477
Renovations and repairs	3,000	832	3,171
Telephone and utilities	1,000	368	634
Travel and training	10,000	3,915	28,568
Wages and benefits	290,000	272,907	346,287
	<u>376,000</u>	<u>344,862</u>	<u>471,306</u>
REVENUE OVER EXPENDITURE	155,801	203,284	-58,777
TRANSFER - OTHER FUNDS	-	-82,552	-76,066
OPENING SURPLUS (DEFICIT)	<u>-73,164</u>	<u>-73,164</u>	<u>61,679</u>
CLOSING SURPLUS (DEFICIT)	<u>82,637</u>	<u>47,568</u>	<u>-73,164</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

PRE-SCHOOL

SCHEDULE 13

	Budget 2021 \$	2021 \$	2020 \$
REVENUE			
Head Start - CCOF	10,000	-	-
Other	<u>20,000</u>	<u>-</u>	<u>-</u>
	<u>30,000</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Supplies	1,000	1,020	805
Travel and training	1,000	-	2,881
Wages and benefits	<u>27,000</u>	<u>81,532</u>	<u>72,380</u>
	<u>30,000</u>	<u>82,552</u>	<u>76,066</u>
REVENUE OVER EXPENDITURE	-	-82,552	-76,066
TRANSFER - OTHER FUNDS	-	82,552	76,066
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPF - KWES

SCHEDULE 14

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
Employment and Social Development Canada	<u>660,000</u>	<u>661,540</u>	<u>495,919</u>
EXPENDITURE			
Bank charges	500	433	730
Contract services	15,000	11,440	29,622
Equipment lease and purchases	2,000	2,265	-
Professional services	10,000	10,500	4,200
Rent	1,500	-	1,449
Repairs and maintenance	1,500	600	-
Supplies	25,000	20,266	27,679
Telephone and utilities	2,000	3,150	2,389
Training allowance	150,000	117,080	259,106
Tuition	50,000	44,000	-
Wages and benefits	<u>200,000</u>	<u>204,832</u>	<u>197,938</u>
	<u>458,500</u>	<u>414,566</u>	<u>523,113</u>
REVENUE OVER EXPENDITURE	201,500	246,974	-27,194
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>18,264</u>	<u>18,264</u>	<u>45,458</u>
CLOSING SURPLUS (DEFICIT)	<u>219,764</u>	<u>265,238</u>	<u>18,264</u>



KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ABORIGINAL SKILLS TRAINING

SCHEDULE 15

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
MARR	<u>81,000</u>	<u>81,000</u>	<u>462,209</u>
EXPENDITURE			
Administration	12,000	12,150	39,687
Allowances	20,000	23,434	170,044
Materials and supplies	5,500	2,500	3,446
Rent	10,000	9,600	-
Telephone and utilities	6,000	6,000	-
Textbooks	3,000	287	3,941
Travel and training	2,000	-	1,802
Tuition	70,000	40,383	313,414
Wages and benefits	<u>30,000</u>	<u>35,000</u>	<u>28,210</u>
	<u>158,500</u>	<u>129,354</u>	<u>560,544</u>
REVENUE OVER EXPENDITURE	-77,500	-48,354	-98,335
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>96,312</u>	<u>96,312</u>	<u>194,647</u>
CLOSING SURPLUS (DEFICIT)	<u>18,812</u>	<u>47,958</u>	<u>96,312</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

FLOOD DAMAGE RESTORATION

	SCHEDULE 16		
	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
Insurance proceeds	<u>-</u>	<u>-</u>	<u>83,251</u>
EXPENDITURE			
Contract services	-	-	3,230
Equipment purchases	-	-	-
Flood damage expenses	-	-	-
Supplies	<u>-</u>	<u>-</u>	<u>293</u>
	<u>-</u>	<u>-</u>	<u>3,523</u>
REVENUE OVER EXPENDITURE	-	-	79,728
TRANSFER - OTHER FUNDS	191,029	191,029	-
OPENING SURPLUS (DEFICIT)	<u>-191,029</u>	<u>-191,029</u>	<u>-270,757</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-191,029</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

KYAH PROFESSIONAL CLEANING SERVICES

SCHEDULE 17

	Budget	SCHEDULE 17	
	2021	2021	2020
	\$	\$	\$
REVENUE	-	-	-
 EXPENDITURE			
Insurance	-	-	-
Repairs and maintenance	-	-	-
Supplies	-	-	-
Travel	-	-	-
Vehicle	-	-	-
Wages and benefits	-	-	213
	-	-	213
 REVENUE OVER EXPENDITURE	-	-	-213
 TRANSFER - OTHER FUNDS	-	-	213
 OPENING SURPLUS (DEFICIT)	-	-	-
 CLOSING SURPLUS (DEFICIT)	-	-	-

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE AND CULTURE

SCHEDULE 18

	Budget 2021	2021	2020
	\$	\$	\$
REVENUE			
FNESC	300,000	310,553	-
Other	<u>2,000</u>	<u>-</u>	<u>1,464</u>
	<u>302,000</u>	<u>310,553</u>	<u>1,464</u>
EXPENDITURE			
Administration	12,000	12,000	-
Contracts	40,000	36,999	-
Equipment purchase	20,000	18,980	-
Field trips	5,000	2,398	-
Honorariums	25,000	19,687	-
Rent	10,000	9,825	-
Supplies	20,000	17,556	-
Telephone and utilities	2,000	1,200	-
Wages and benefits	<u>125,000</u>	<u>119,103</u>	<u>-</u>
	<u>259,000</u>	<u>237,748</u>	<u>-</u>
REVENUE OVER EXPENDITURE	43,000	72,805	1,464
TRANSFER - OTHER FUNDS	-	-	-1,464
OPENING SURPLUS (DEFICIT)	<u>46,196</u>	<u>46,196</u>	<u>46,196</u>
CLOSING SURPLUS (DEFICIT)	<u>89,196</u>	<u>119,001</u>	<u>46,196</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE NEST

SCHEDULE 19

	Budget 2021 \$	2021 \$	2020 \$
REVENUE			
Language Nest Grant	<u>35,000</u>	<u>35,000</u>	<u>56,172</u>
EXPENDITURE			
Administration	1,500	1,500	1,500
Contract services	2,000	350	2,773
Funding repayment	5,000	7,495	-
Honoraria	25,000	20,235	65,924
Travel	<u>1,500</u>	<u>-</u>	<u>1,412</u>
	<u>35,000</u>	<u>29,580</u>	<u>71,609</u>
REVENUE OVER EXPENDITURE	-	5,420	-15,437
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>8,002</u>	<u>8,002</u>	<u>23,439</u>
CLOSING SURPLUS (DEFICIT)	<u>8,002</u>	<u>13,422</u>	<u>8,002</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPECIAL EDUCATION

SCHEDULE 20

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
FNESC	424,393	424,393	399,838
Other	<u>500</u>	<u>388</u>	<u>-</u>
	<u>424,893</u>	<u>424,781</u>	<u>399,838</u>
EXPENDITURE			
Administration	12,000	12,000	12,000
Books	1,000	1,123	27
Contract services	18,000	15,872	56,538
Equipment lease and purchases	500	-	1,321
Field trips	500	-	8,124
Funding for other program	37,893	37,990	94,605
Supplies	1,000	1,458	4,675
Travel	2,000	2,378	7,449
Wages and benefits	<u>350,000</u>	<u>353,960</u>	<u>215,099</u>
	<u>424,893</u>	<u>424,781</u>	<u>399,838</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COOP EDUCATION

	Budget	SCHEDULE 21	
	2021	2021	2020
	\$	\$	\$
REVENUE			
FNESC	<u>88,000</u>	<u>88,200</u>	<u>50,050</u>
EXPENDITURE			
Administration	4,000	4,200	500
Contract services	1,500	458	3,520
Equipment purchases	500	-	778
Field trips	2,000	-	2,419
Honorariums	500	75	-
Materials and supplies	9,000	-	11,357
Textbooks	500	-	67
Travel	10,000	-	7,431
Wages and benefits	<u>15,000</u>	<u>-</u>	<u>14,659</u>
	<u>43,500</u>	<u>4,733</u>	<u>40,731</u>
REVENUE OVER EXPENDITURE	44,500	83,467	9,319
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>23,978</u>	<u>23,978</u>	<u>14,659</u>
CLOSING SURPLUS (DEFICIT)	<u>68,478</u>	<u>107,445</u>	<u>23,978</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SKILLS LINK

SCHEDULE 22

	Budget	SCHEDULE 22	
	2021	2021	2020
	\$	\$	\$
REVENUE			
FNESC	<u>70,000</u>	<u>73,462</u>	<u>-</u>
EXPENDITURE			
Materials and supplies	1,000	872	-
Travel	<u>10,000</u>	<u>8,420</u>	<u>-</u>
	<u>11,000</u>	<u>9,292</u>	<u>-</u>
REVENUE OVER EXPENDITURE	59,000	64,170	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>59,000</u>	<u>64,170</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

INNOVATION EDUCATION

SCHEDULE 23

	Budget		
	2021	2021	2020
	\$	\$	\$
REVENUE			
FNESC	<u>24,975</u>	<u>24,975</u>	<u>29,925</u>
EXPENDITURE			
Contract services	20,000	20,975	3,735
Equipment purchases	500	-	756
Field trips	500	-	695
Honorariums	975	-	1,375
Materials and supplies	1,000	2,772	7,098
Rent	500	-	191
Textbooks	500	-	421
Travel	500	185	1,203
Wages and benefits	<u>500</u>	<u>-</u>	<u>402</u>
	<u>24,975</u>	<u>23,932</u>	<u>15,876</u>
REVENUE OVER EXPENDITURE	-	1,043	14,049
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>14,049</u>	<u>14,049</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>14,049</u>	<u>15,092</u>	<u>14,049</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	COVID-19		SCHEDULE 24	
	Budget			
	2021	2021	2020	
	\$	\$	\$	
REVENUE				
ISC	17,998	17,998	-	
FNESC	<u>120,000</u>	<u>120,288</u>	<u>-</u>	
	<u>137,998</u>	<u>138,286</u>	<u>-</u>	
EXPENDITURE				
Contract services	25,000	18,089	-	
Equipment purchases	50,000	45,405	-	
Honorariums	1,000	100	-	
Materials and supplies	45,000	50,040	-	
Repairs	1,000	529	-	
Textbooks	2,500	2,642	-	
Travel and training	1,000	745	-	
Wages and benefits	<u>10,000</u>	<u>10,290</u>	<u>-</u>	
	<u>135,500</u>	<u>127,840</u>	<u>-</u>	
REVENUE OVER EXPENDITURE	2,498	10,446	-	
TRANSFER - OTHER FUNDS	-	-	-	
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>	
CLOSING SURPLUS (DEFICIT)	<u>2,498</u>	<u>10,446</u>	<u>-</u>	

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Framework

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

b) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is recorded as deferred revenue until used for the purposes specified.

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

c) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	5%
Fencing	10%
Equipment	20%

d) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

e) Financial Instruments

It is management's opinion that the Society's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Society measures financial assets and liabilities at market value at the date of acquisition.

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2021

2. ACCOUNTS RECEIVABLE

	2021	2020
	\$	\$
FNESC	75,206	147,847
BC CCOF	13,312	38,291
First People's Heritage Council	-	30,000
BC Aborig. CCSS	50,388	-
Trade and other	<u>49,809</u>	<u>83,251</u>
	<u>188,715</u>	<u>299,389</u>

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Net Book Value	
			2021	2020
	\$	\$	\$	\$
Buildings	1,532,527	792,022	740,505	770,006
Fencing	31,880	22,569	9,311	10,345
Equipment	<u>1,637,655</u>	<u>1,037,103</u>	<u>600,552</u>	<u>696,850</u>
	<u>3,202,062</u>	<u>1,851,694</u>	<u>1,350,368</u>	<u>1,477,201</u>

4. ACCOUNTS PAYABLE AND ACCRUALS

	2021	2020
	\$	\$
Governmental payables	-	14,384
Trade and other	128,250	106,981
Wages and benefits	<u>268,259</u>	<u>288,168</u>
	<u>396,509</u>	<u>409,533</u>

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2021

5. BANK LOAN

Royal Bank of Canada revolving loan to \$175,000, interest at prime plus 4% per annum; secured by a general security agreement covering all assets.

6. OPERATIONS

The Society is an organization committed to coordinating and administering educational opportunities for the peoples of Witset First Nation from youth to adults. The Society is exempt from income taxes.