

KYAH WIGET EDUCATION SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2020

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

Opinion

We have audited the financial statements of Kyah Wiget Education Society, which comprise the statement of financial position as at March 31, 2020 and the statements of changes in Society position, financial activities and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2020 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations. The accounting principles used in preparing the financial statements have been applied on a consistent basis with that of the previous year.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Directors are responsible for overseeing the Society's financial reporting process.

Smithers, BC
June 7, 2021

Carlyle Shepherd & Co.

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL POSITION

MARCH 31

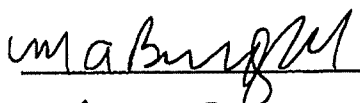
ASSETS

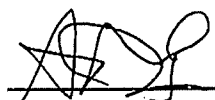
	2020	2019
	\$	\$
CURRENT		
Cash	403,826	678,390
Accounts receivable (note 2)	299,389	206,392
Prepaid expenses	320,356	75,984
	<u>1,023,571</u>	<u>960,766</u>
PROPERTY AND EQUIPMENT (notes 1 and 3)	<u>1,477,201</u>	<u>1,311,744</u>
	<u>2,500,772</u>	<u>2,272,510</u>

LIABILITIES AND SOCIETY POSITION

CURRENT		
Accounts payable and accruals (note 4)	409,533	359,883
Due to Witset First Nation	123,072	121,057
	<u>532,605</u>	<u>480,940</u>
SOCIETY POSITION		
Surplus	490,966	479,826
Equity in property and equipment	1,477,201	1,311,744
	<u>1,968,167</u>	<u>1,791,570</u>
	<u>2,500,772</u>	<u>2,272,510</u>

APPROVED BY THE BOARD

 Director

 Director

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF CHANGES IN SOCIETY POSITION
YEAR ENDED MARCH 31

	Surplus	Equity in Property and Equipment	Total 2020	Total 2019
	\$	\$	\$	\$
REVENUE				
Opening balance	479,826	1,311,744	1,791,570	1,453,315
Revenue	7,858,098	-	7,858,098	8,328,034
Expenditure	-7,459,463	-222,038	-7,681,501	-7,989,779
Fund transfer	<u>-387,495</u>	<u>387,495</u>	<u>-</u>	<u>-</u>
Closing balance	<u>490,966</u>	<u>1,477,201</u>	<u>1,968,167</u>	<u>1,791,570</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	3,924,527	3,924,527	3,985,091
Employment and Social Development Canada	500,000	495,919	560,369
FNESC	984,763	1,124,340	881,595
FNHA	125,186	125,186	122,731
Province of British Columbia	540,000	469,834	1,061,490
Tricorp	100,000	91,369	96,147
Transfer from instruction and special ed programs	496,000	629,467	518,731
Insurance proceeds	90,000	83,251	405,372
Skills and partnership	462,209	462,209	560,783
Other	400,000	451,996	135,725
	<u>7,622,685</u>	<u>7,858,098</u>	<u>8,328,034</u>
EXPENDITURE			
Administration	131,000	127,277	144,189
Amortization	262,000	222,038	460,748
Bank charges and interest	8,500	11,031	7,014
Books	103,000	44,968	57,540
Contract services	322,500	326,712	187,901
Equipment repairs	53,000	48,447	35,357
Field trips	69,000	73,305	86,084
Flood damage	8,000	3,523	96,597
Fuel and lubricants	16,500	26,339	42,691
Funding for other programs	597,338	629,467	518,731
Honoraria	55,500	94,484	43,842
Insurance	29,000	52,673	33,479
Materials and supplies	347,427	693,976	510,977
Professional services	35,500	31,322	34,093
Rent	40,000	15,052	42,189
Repairs and maintenance	65,000	79,886	183,037
Telephone and utilities	81,000	75,567	90,298
Training allowance	962,500	658,714	818,287
Travel and training	159,000	125,558	249,270
Tuition	1,197,000	1,255,634	1,234,126
Wages and benefits	3,002,000	3,085,528	3,113,329
	<u>7,544,765</u>	<u>7,681,501</u>	<u>7,989,779</u>
REVENUE OVER EXPENDITURE	<u>77,920</u>	<u>176,597</u>	<u>338,255</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	3,924,527	3,924,527	3,985,091
Employment and Social Development Canada	500,000	495,919	560,369
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Wages and benefits	3,002,000	3,085,528	3,113,329
	<u>7,544,765</u>	<u>7,681,501</u>	<u>7,989,779</u>
REVENUE OVER EXPENDITURE	<u>77,920</u>	<u>176,597</u>	<u>338,255</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	176,597	338,255
Amortization	222,038	460,748
Accounts payable and accruals	51,665	-221,847
Accounts receivable	-92,997	-93,130
Prepaid expenditures	-244,372	-11,080
	<u>112,931</u>	<u>472,946</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>-387,495</u>	<u>-746,559</u>
CHANGE IN CASH	-274,564	-273,613
OPENING CASH BALANCE	<u>678,390</u>	<u>952,003</u>
CLOSING CASH BALANCE	<u>403,826</u>	<u>678,390</u>

KYAH WIGET EDUCATION SOCIETY

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2020

Fund	Schedule	Opening Surplus (Deficit) \$	ISC \$	Other \$	Total Revenue \$	Expenditure \$	Revenue Over Expenditure \$	Transfer Other Funds \$	Closing Surplus (Deficit) \$
Administration	1	226,092	36,465	214,305	250,770	204,598	46,172	1,251	273,515
Provincial School	2	51,796	19,803	-	19,803	29,560	-9,757	-	42,039
Instruction	3	149,923	2,128,706	440,485	2,569,191	2,516,819	52,372	-	202,295
Transportation	4	-	-	502,306	502,306	502,306	-	-	-
Hot Lunch Program	5	-	-	146,853	146,853	146,853	-	-	-
Local Education Agreements	6	51,099	764,663	-	764,663	-9,594	774,257	-	825,356
Student Allowances	7	84,649	23,280	-	23,280	13,260	10,020	-	94,669
Counselling	8	-66,403	29,535	-	29,535	56	29,479	-	-36,924
Post Secondary	9	-215,638	922,075	28,210	950,285	917,436	32,849	-	-182,789
Band School Maintenance	10	-	-	150,371	150,371	150,371	-	-	-
Adult Learning Program	11	82,987	-	459,684	459,684	428,623	31,061	-	114,048
Child and Family Centre	12	61,679	-	412,529	412,529	471,306	-58,777	-76,066	-73,164
Pre-School	13	-	-	-	-	76,066	-76,066	76,066	-
SPF - KWES	14	45,458	-	495,919	495,919	523,113	-27,194	-	18,264
Aboriginal Skills Training	15	194,647	-	462,209	462,209	560,544	-98,335	-	96,312
Flood Damage Restoration	16	-270,757	-	83,251	83,251	3,523	79,728	-	-191,029
Kyah Professional Cleaning Services	17	-	-	-	-	213	-213	213	-
Language and Culture	18	46,196	-	1,464	1,464	-	1,464	-1,464	46,196
Language Nest	19	23,439	-	56,172	56,172	71,609	-15,437	-	8,002
Special Education	20	-	-	399,838	399,838	399,838	-	-	-
Coop Education	21	14,659	-	50,050	50,050	40,731	9,319	-	23,978
SWEP	22	-	-	-	-	-	-	-	-
Innovation Education	23	-	-	29,925	29,925	15,876	14,049	-	14,049
		<u>479,826</u>	<u>3,924,527</u>	<u>3,933,571</u>	<u>7,858,098</u>	<u>7,063,107</u>	<u>794,991</u>	<u>-</u>	<u>1,274,817</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	36,465	36,465	36,465
FNESC	15,000	17,268	-
Interest	20,000	18,659	20,255
Other	150,000	178,378	237,809
	<u>221,465</u>	<u>250,770</u>	<u>294,529</u>
EXPENDITURE			
Administration	5,000	1,090	-
Bank charges and interest	8,000	9,541	6,605
Contract services	1,500	1,675	2,316
Equipment lease and purchases	12,000	-	10,746
Equipment repairs	2,000	-	1,883
Materials and supplies	5,000	2,752	4,166
Professional services	10,000	12,122	7,808
Travel and training	2,000	230	1,935
Wages and benefits	180,000	177,188	165,407
	<u>225,500</u>	<u>204,598</u>	<u>200,866</u>
REVENUE OVER EXPENDITURE	-4,035	46,172	93,663
TRANSFER - OTHER FUNDS	-	1,251	-36,143
OPENING SURPLUS (DEFICIT)	<u>226,092</u>	<u>226,092</u>	<u>168,572</u>
CLOSING SURPLUS (DEFICIT)	<u>222,057</u>	<u>273,515</u>	<u>226,092</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
PROVINCIAL SCHOOL

SCHEDULE 2

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
ISC	<u>19,803</u>	<u>19,803</u>	<u>19,803</u>
EXPENDITURE			
Books and supplies	7,500	6,527	7,348
Contract services	1,500	-	-
Extra-curricular activities	15,000	21,192	11,120
Travel and training	<u>2,000</u>	<u>1,841</u>	<u>2,992</u>
	<u>26,000</u>	<u>29,560</u>	<u>21,460</u>
REVENUE OVER EXPENDITURE	-6,197	-9,757	-1,657
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>51,796</u>	<u>51,796</u>	<u>53,453</u>
CLOSING SURPLUS (DEFICIT)	<u>45,599</u>	<u>42,039</u>	<u>51,796</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	INSTRUCTION		SCHEDULE 3
	Budget 2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	2,128,706	2,128,706	2,081,474
Other	450,000	440,485	571,801
	<u>2,578,706</u>	<u>2,569,191</u>	<u>2,653,275</u>
EXPENDITURE			
Administration	60,000	60,000	60,000
Books	25,000	19,236	18,125
Contract services	130,000	142,438	119,289
Equipment lease and purchases	70,000	35,639	66,191
Equipment repairs	35,000	15,407	98,356
Extra-curricular activities	12,000	24,910	16,691
Field trips	12,000	11,542	5,247
Funding for other programs	500,000	534,862	441,665
Materials and supplies	175,706	120,281	189,865
Professional services	15,000	15,000	15,000
Rent	10,000	4,513	6,999
Telephone and utilities	29,000	41,002	20,504
Travel and training	45,000	34,747	56,418
Tuition	10,000	847	12,011
Wages and benefits	1,450,000	1,456,395	1,459,050
	<u>2,578,706</u>	<u>2,516,819</u>	<u>2,585,411</u>
REVENUE OVER EXPENDITURE	-	52,372	67,864
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>149,923</u>	<u>149,923</u>	<u>82,059</u>
CLOSING SURPLUS (DEFICIT)	<u>149,923</u>	<u>202,295</u>	<u>149,923</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

TRANSPORTATION

SCHEDULE 4

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	-	-	43,182
Transfer from Instruction program	150,000	260,803	158,274
Other	<u>136,000</u>	<u>241,503</u>	<u>74,526</u>
	<u>286,000</u>	<u>502,306</u>	<u>275,982</u>
EXPENDITURE			
Contract services	41,000	119,682	448
Equipment purchases	125,000	257,062	109,024
Fuel and lubricants	15,000	18,955	35,317
Insurance	9,000	17,823	12,133
Repairs and maintenance	35,000	35,793	55,102
Telephone	1,000	615	361
Wages and benefits	<u>60,000</u>	<u>52,376</u>	<u>63,597</u>
	<u>286,000</u>	<u>502,306</u>	<u>275,982</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

HOT LUNCH PROGRAM

SCHEDULE 5

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
Transfer from Witset First Nation	10,000	-	-
Transfer from Instruction program	130,000	129,687	134,647
Meal ticket sales	15,000	17,166	17,577
	<u>155,000</u>	<u>146,853</u>	<u>152,224</u>
EXPENDITURE			
Equipment purchases	2,500	451	3,675
Repairs and maintenance	1,000	792	-
Supplies	56,000	55,127	59,058
Wages and benefits	95,500	90,483	89,491
	<u>155,000</u>	<u>146,853</u>	<u>152,224</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LOCAL EDUCATION AGREEMENTS

SCHEDULE 6

	Budget 2020 \$	Private School \$	Provincial \$	Total 2020 \$	Total 2019 \$
REVENUE					
ISC	<u>764,663</u>	-	<u>764,663</u>	<u>764,663</u>	<u>764,663</u>
 EXPENDITURE					
Local education agreement	<u>765,000</u>	-	<u>774,257</u>	<u>774,257</u>	<u>796,233</u>
REVENUE OVER EXPENDITURE	-337	-	-9,594	-9,594	-31,570
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>51,099</u>	<u>22,213</u>	<u>28,886</u>	<u>51,099</u>	<u>82,669</u>
CLOSING SURPLUS (DEFICIT)	<u>50,762</u>	<u>22,213</u>	<u>19,292</u>	<u>41,505</u>	<u>51,099</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

STUDENT ALLOWANCES

SCHEDULE 7

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
ISC	<u>23,280</u>	<u>23,280</u>	<u>23,280</u>
EXPENDITURE			
Allowances	7,500	10,995	4,073
Extra-curricular activities	5,000	2,265	22,042
Textbooks	<u>1,500</u>	<u>-</u>	<u>1,400</u>
	<u>14,000</u>	<u>13,260</u>	<u>27,515</u>
REVENUE OVER EXPENDITURE	9,280	10,020	-4,235
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>84,649</u>	<u>84,649</u>	<u>88,884</u>
CLOSING SURPLUS (DEFICIT)	<u>93,929</u>	<u>94,669</u>	<u>84,649</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COUNSELLING

SCHEDULE 8

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
ISC	<u>29,535</u>	<u>29,535</u>	<u>29,535</u>
EXPENDITURE			
Supplies	535	56	-
Wages and benefits	<u>29,000</u>	<u>-</u>	<u>53,688</u>
	<u>29,535</u>	<u>56</u>	<u>53,688</u>
REVENUE OVER EXPENDITURE	-	29,479	-24,153
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-66,403</u>	<u>-66,403</u>	<u>-42,250</u>
CLOSING SURPLUS (DEFICIT)	<u>-66,403</u>	<u>-36,924</u>	<u>-66,403</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

POST SECONDARY

SCHEDULE 9

	Budget 2020 \$	Post Secondary \$	UCEP \$	Total 2020 \$	Total 2019 \$
REVENUE					
ISC	922,075	922,075	-	922,075	898,259
Other	<u>30,000</u>	<u>28,210</u>	-	<u>28,210</u>	<u>2,646</u>
	<u>952,075</u>	<u>950,285</u>	-	<u>950,285</u>	<u>900,905</u>
EXPENDITURE					
Allowances	630,000	617,666	6,477	624,143	588,810
Books and supplies	50,000	43,518	408	43,926	34,328
Equipment purchases	1,000	-	-	-	-
Guidance and counselling	1,500	106	-	106	3,238
Rent	10,000	8,400	-	8,400	9,300
Student incentives	10,000	8,250	-	8,250	10,000
Telephone	1,000	598	-	598	1,966
Tuition	170,000	152,117	-	152,117	168,093
Wages and benefits	<u>80,000</u>	<u>79,896</u>	-	<u>79,896</u>	<u>68,945</u>
	<u>953,500</u>	<u>910,551</u>	<u>6,885</u>	<u>917,436</u>	<u>884,680</u>
REVENUE OVER EXPENDITURE	-1,425	39,734	-6,885	32,849	16,225
TRANSFER - OTHER FUNDS	-	-6,885	6,885	-	-
OPENING SURPLUS (DEFICIT)	<u>-215,638</u>	<u>-215,638</u>	-	<u>-215,638</u>	<u>-231,863</u>
CLOSING SURPLUS (DEFICIT)	<u>-217,063</u>	<u>-182,789</u>	-	<u>-182,789</u>	<u>-215,638</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BAND SCHOOL MAINTENANCE

SCHEDULE 10

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
Other	2,000	6,000	-
Transfer from Instruction program	148,000	144,371	147,608
	150,000	150,371	147,608
 EXPENDITURE			
Contract services	46,000	42,128	3,125
Equipment purchases	2,000	-	-
Honorariums	500	-	290
Insurance	20,000	34,832	20,051
Materials and supplies	6,000	6,513	3,642
Repairs and maintenance	20,000	18,950	18,944
Telephone and utilities	25,000	21,292	32,342
Travel	500	-	-
Wages and benefits	30,000	26,656	69,214
	150,000	150,371	147,608
 REVENUE OVER EXPENDITURE	-	-	-
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	-	-	-
 CLOSING SURPLUS (DEFICIT)	-	-	-

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADULT LEARNING PROGRAM

SCHEDULE 11

	Budget 2020 \$	Adult Learning \$	Skills and Development \$	Total 2020 \$	Total 2019 \$
REVENUE					
FNESC	240,000	225,294	14,514	239,808	188,687
Transfer from special education	90,000	87,237	7,368	94,605	77,066
Other	<u>150,000</u>	<u>104,671</u>	<u>20,600</u>	<u>125,271</u>	<u>270,581</u>
	<u>480,000</u>	<u>417,202</u>	<u>42,482</u>	<u>459,684</u>	<u>536,334</u>
EXPENDITURE					
Contract services	20,000	7,890	15,000	22,890	3,058
Equipment lease and purchases	30,000	19,914	-	19,914	40,538
Equipment repairs	15,000	9,016	-	9,016	17,638
Field trips	4,000	846	-	846	5,541
Materials and supplies	5,000	10,392	651	11,043	20,327
Rent	1,000	500	-	500	-
Telephone and utilities	12,000	9,037	-	9,037	18,002
Travel and training	20,000	13,477	-	13,477	30,330
Tuition and text books	10,000	14,549	-	14,549	1,223
Wages and benefits	<u>325,000</u>	<u>300,520</u>	<u>26,831</u>	<u>327,351</u>	<u>316,690</u>
	<u>442,000</u>	<u>386,141</u>	<u>42,482</u>	<u>428,623</u>	<u>453,347</u>
REVENUE OVER EXPENDITURE	38,000	31,061	-	31,061	82,987
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>82,987</u>	<u>82,987</u>	-	<u>82,987</u>	-
CLOSING SURPLUS (DEFICIT)	<u>120,987</u>	<u>114,048</u>	-	<u>114,048</u>	<u>82,987</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CHILD AND FAMILY CENTRE

SCHEDULE 12

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
First Nations Health Authority	125,186	125,186	122,731
Province of British Columbia	130,000	131,136	131,120
Other	150,000	156,207	149,114
	405,186	412,529	402,965
EXPENDITURE			
Administration	12,000	12,000	12,000
Contract services	5,000	15,837	3,600
Equipment purchases	5,000	6,465	-
Field trips	5,000	1,759	15,915
Fuel and lubricants	1,500	2,196	3,364
Honoraria	3,000	4,912	12,023
Materials and supplies	36,686	49,477	38,832
Renovations and repairs	6,000	3,171	8,625
Telephone and utilities	1,000	634	1,329
Travel and training	20,000	28,568	28,561
Wages and benefits	310,000	346,287	250,753
	405,186	471,306	375,002
REVENUE OVER EXPENDITURE	-	-58,777	27,963
TRANSFER - OTHER FUNDS	-	-76,066	-35,203
OPENING SURPLUS (DEFICIT)	61,679	61,679	68,919
CLOSING SURPLUS (DEFICIT)	61,679	-73,164	61,679

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	PRE-SCHOOL		
	Budget	SCHEDULE 13	
	2020	2020	2019
	\$	\$	\$
REVENUE			
Head Start - CCOF	10,000	-	7,060
Other	5,000	-	2,348
	<u>15,000</u>	<u>-</u>	<u>9,408</u>
EXPENDITURE			
Special functions	1,000	-	750
Supplies	1,000	805	498
Travel and training	1,000	2,881	-
Wages and benefits	12,000	72,380	43,363
	<u>15,000</u>	<u>76,066</u>	<u>44,611</u>
REVENUE OVER EXPENDITURE	-	-76,066	-35,203
TRANSFER - OTHER FUNDS	-	76,066	35,203
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPF - KWES

SCHEDULE 14

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
Employment and Social Development Canada	<u>500,000</u>	<u>495,919</u>	<u>560,369</u>
EXPENDITURE			
Bank charges	500	730	409
Books	1,000	-	1,000
Contract services	15,000	29,622	15,842
Equipment lease and purchases	2,000	-	-
Professional services	2,500	4,200	4,200
Rent	3,000	1,449	2,898
Repairs and maintenance	3,000	-	3,608
Supplies	6,000	27,679	9,050
Telephone and utilities	2,000	2,389	3,185
Training allowance	190,000	259,106	222,983
Tuition	100,000	-	127,543
Wages and benefits	<u>175,000</u>	<u>197,938</u>	<u>180,001</u>
	<u>500,000</u>	<u>523,113</u>	<u>570,719</u>
REVENUE OVER EXPENDITURE	-	-27,194	-10,350
TRANSFER - OTHER FUNDS	-	-	-30,994
OPENING SURPLUS (DEFICIT)	<u>45,458</u>	<u>45,458</u>	<u>86,802</u>
CLOSING SURPLUS (DEFICIT)	<u>45,458</u>	<u>18,264</u>	<u>45,458</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ABORIGINAL SKILLS TRAINING

	Budget	SCHEDULE 15	
	2020	2020	2019
	\$	\$	\$
REVENUE			
MARR	<u>462,209</u>	<u>462,209</u>	<u>560,783</u>
EXPENDITURE			
Administration	40,000	39,687	24,030
Allowances	125,000	170,044	119,675
Contract services	10,000	-	11,201
Equipment purchases	10,000	-	8,865
Honorariums	500	-	350
Materials and supplies	5,500	3,446	6,116
Professional services	8,000	-	7,085
Rent	15,000	-	13,392
Telephone and utilities	10,000	-	11,408
Textbooks	15,000	3,941	14,656
Travel and training	45,000	1,802	76,815
Tuition	140,000	313,414	129,126
Wages and benefits	<u>30,000</u>	<u>28,210</u>	<u>57,877</u>
	<u>454,000</u>	<u>560,544</u>	<u>480,596</u>
REVENUE OVER EXPENDITURE	8,209	-98,335	80,187
TRANSFER - OTHER FUNDS	-	-	30,994
OPENING SURPLUS (DEFICIT)	<u>194,647</u>	<u>194,647</u>	<u>83,466</u>
CLOSING SURPLUS (DEFICIT)	<u>202,856</u>	<u>96,312</u>	<u>194,647</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
FLOOD DAMAGE RESTORATION

SCHEDULE 16

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
Insurance proceeds	<u>90,000</u>	<u>83,251</u>	<u>405,372</u>
EXPENDITURE			
Contract services	5,000	3,230	116,097
Equipment purchases	-	-	11,138
Flood damage expenses	-	-	473,546
Supplies	<u>3,000</u>	<u>293</u>	<u>1,803</u>
	<u>8,000</u>	<u>3,523</u>	<u>602,584</u>
REVENUE OVER EXPENDITURE	82,000	79,728	-197,212
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-270,757</u>	<u>-270,757</u>	<u>-73,545</u>
CLOSING SURPLUS (DEFICIT)	<u>-188,757</u>	<u>-191,029</u>	<u>-270,757</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

KYAH PROFESSIONAL CLEANING SERVICES

	Budget	SCHEDULE 17	
	2020	2020	2019
	\$	\$	\$
REVENUE	-	-	41,612
EXPENDITURE			
Insurance	-	-	1,145
Repairs and maintenance	-	-	1,991
Supplies	-	-	3,177
Travel	-	-	1,147
Vehicle	-	-	1,102
Wages and benefits	-	213	28,999
	-	213	37,561
REVENUE OVER EXPENDITURE	-	-213	4,051
TRANSFER - OTHER FUNDS	-	213	36,143
OPENING SURPLUS (DEFICIT)	-	-	-40,194
CLOSING SURPLUS (DEFICIT)	-	-	-

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
LANGUAGE AND CULTURE

	Budget	SCHEDULE 18	
	2020	2020	2019
	\$	\$	\$
REVENUE			
ISC	-	-	88,430
Other	10,000	1,464	6,157
	<u>10,000</u>	<u>1,464</u>	<u>94,587</u>
EXPENDITURE			
Administration	-	-	12,000
Field trips	-	-	559
Honorariums	-	-	16,050
Rent	-	-	9,000
Supplies	-	-	3,558
Telephone and utilities	-	-	1,200
Wages and benefits	10,000	-	57,345
	<u>10,000</u>	<u>-</u>	<u>99,712</u>
REVENUE OVER EXPENDITURE	-	1,464	-5,125
TRANSFER - OTHER FUNDS	-	-1,464	-
OPENING SURPLUS (DEFICIT)	<u>46,196</u>	<u>46,196</u>	<u>51,321</u>
CLOSING SURPLUS (DEFICIT)	<u>46,196</u>	<u>46,196</u>	<u>46,196</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE NEST

	Budget	SCHEDULE 19	
	2020	2020	2019
	\$	\$	\$
REVENUE			
Language Nest Grant	<u>50,000</u>	<u>56,172</u>	<u>52,878</u>
EXPENDITURE			
Administration	1,500	1,500	12,000
Contract services	2,000	2,773	776
Honoraria	50,000	65,924	19,087
Travel	<u>2,000</u>	<u>1,412</u>	<u>725</u>
	<u>55,500</u>	<u>71,609</u>	<u>32,588</u>
REVENUE OVER EXPENDITURE	-5,500	-15,437	20,290
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>23,439</u>	<u>23,439</u>	<u>3,149</u>
CLOSING SURPLUS (DEFICIT)	<u>17,939</u>	<u>8,002</u>	<u>23,439</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SPECIAL EDUCATION

	SCHEDULE 20		
	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
FNESC	<u>399,838</u>	<u>399,838</u>	<u>286,383</u>
EXPENDITURE			
Administration	12,000	12,000	12,000
Books	2,000	27	1,947
Contract services	40,000	56,538	16,997
Equipment lease and purchases	1,500	1,321	-
Field trips	10,000	8,124	5,504
Funding for other program	97,338	94,605	77,066
Supplies	25,000	4,675	35,392
Travel	10,000	7,449	11,584
Tuition	2,000	-	1,088
Wages and benefits	<u>200,000</u>	<u>215,099</u>	<u>170,745</u>
	<u>399,838</u>	<u>399,838</u>	<u>332,323</u>
REVENUE OVER EXPENDITURE	-	-	-45,940
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>45,940</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COOP EDUCATION

	SCHEDULE 21		
	Budget 2020	2020	2019
	\$	\$	\$
REVENUE			
FNESC	<u>51,500</u>	<u>50,050</u>	<u>102,402</u>
EXPENDITURE			
Administration	500	500	12,000
Contract services	5,000	3,520	8,620
Equipment purchases	1,000	778	366
Field trips	4,000	2,419	3,360
Materials and supplies	15,000	11,357	27,233
Rent	500	-	600
Textbooks	500	67	122
Travel	10,000	7,431	9,638
Wages and benefits	<u>15,000</u>	<u>14,659</u>	<u>25,804</u>
	<u>51,500</u>	<u>40,731</u>	<u>87,743</u>
REVENUE OVER EXPENDITURE	-	9,319	14,659
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>14,659</u>	<u>14,659</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>14,659</u>	<u>23,978</u>	<u>14,659</u>



KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	SWEP		SCHEDULE 22	
	Budget			
	2020	2020	2019	
	\$	\$	\$	
REVENUE				
FNESC	-	-	12,000	
Transfer from Instruction program	-	-	1,137	
	<u>-</u>	<u>-</u>	<u>13,137</u>	
EXPENDITURE				
Materials and supplies	-	-	536	
Travel	-	-	238	
Wages and benefits	-	-	12,363	
	<u>-</u>	<u>-</u>	<u>13,137</u>	
REVENUE OVER EXPENDITURE	-	-	-	
TRANSFER - OTHER FUNDS	-	-	-	
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>	
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>	

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
INNOVATION EDUCATION

SCHEDULE 23

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
FNESC	29,925	29,925	-
EXPENDITURE			
Contract services	4,000	3,735	-
Equipment purchases	1,000	756	-
Field trips	1,000	695	-
Honorariums	1,500	1,375	-
Materials and supplies	10,000	7,098	-
Rent	500	191	-
Textbooks	500	421	-
Travel	1,500	1,203	-
Wages and benefits	500	402	-
	20,500	15,876	-
REVENUE OVER EXPENDITURE	9,425	14,049	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	-	-	-
CLOSING SURPLUS (DEFICIT)	9,425	14,049	-

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Framework

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

b) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is recorded as deferred revenue until used for the purposes specified.

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

c) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	5%
Fencing	10%
Equipment	20%

d) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

e) Financial Instruments

It is management's opinion that the Society's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Society measures financial assets and liabilities at market value at the date of acquisition.

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2020

2. ACCOUNTS RECEIVABLE

	2020	2019
	\$	\$
FNESC	147,847	144,030
BC CCOF	38,291	10,869
First People's Heritage Council	30,000	10,000
BC Aborig. CCSS	-	31,077
Trade and other	<u>83,251</u>	<u>10,416</u>
	<u>299,389</u>	<u>206,392</u>

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Net Book Value	
	\$	\$	2020	2019
			\$	\$
Buildings	1,523,053	753,047	770,006	696,799
Fencing	31,880	21,535	10,345	11,495
Equipment	<u>1,676,480</u>	<u>979,630</u>	<u>696,850</u>	<u>603,450</u>
	<u>3,231,413</u>	<u>1,754,212</u>	<u>1,477,201</u>	<u>1,311,744</u>

4. ACCOUNTS PAYABLE AND ACCRUALS

	2020	2019
	\$	\$
Governmental payables	14,384	21,638
Trade and other	106,981	110,923
Wages and benefits	<u>288,168</u>	<u>227,322</u>
	<u>409,533</u>	<u>359,883</u>

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2020

5. BANK LOAN

Royal Bank of Canada revolving loan to \$175,000, interest at prime plus 4% per annum; secured by a general security agreement covering all assets.

6. OPERATIONS

The Society is an organization committed to coordinating and administering educational opportunities for the peoples of Witset First Nation from youth to adults. The Society is exempt from income taxes.

