

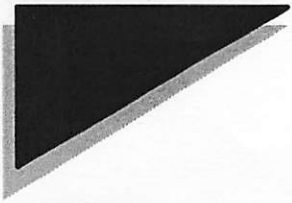


Vohora LLP
CPAs & Business Advisors

KYAH WIGET EDUCATION SOCIETY

Financial Statements

Year Ended March 31, 2024



Vohora LLP
CPAs & Business Advisors

**KYAH WIGET EDUCATION SOCIETY
INDEX TO FINANCIAL STATEMENTS
MARCH 31, 2024**

INDEPENDENT AUDITOR'S REPORT
STATEMENT OF FINANCIAL POSITION
STATEMENT OF CHANGES IN SOCIETY POSITION
STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF CASH FLOWS
NOTES
SCHEDULES
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
1 TO 21 STATEMENTS OF REVENUE AND EXPENDITURE

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL POSITION

MARCH 31

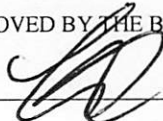
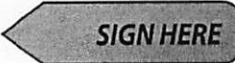
ASSETS

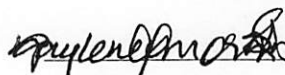

	2024	2023
	\$	\$
CURRENT		
Cash	4,597,457	2,594,169
Accounts receivable (Note 4)	611,124	687,309
Prepaid expenses	82,874	64,653
	<u>5,291,455</u>	<u>3,346,131</u>
Property and Equipment (Notes 5)	<u>3,718,132</u>	<u>3,941,119</u>
	<u>9,009,587</u>	<u>7,287,250</u>

LIABILITIES AND SOCIETY POSITION

CURRENT		
Accounts payable and accrued liabilities (Note 7)	299,189	727,826
Deferred revenue (Note 8)	479,110	479,110
Due to related party (Note 9)	214,951	217,232
	<u>993,250</u>	<u>1,424,168</u>
SOCIETY POSITION		
Surplus	4,298,205	1,921,963
Equity in property and equipment	3,718,132	3,941,119
	<u>8,016,337</u>	<u>5,863,082</u>
	<u>9,009,587</u>	<u>7,287,250</u>

APPROVED BY THE BOARD


 _____ Director 


 _____ Director 

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF CHANGES IN SOCIETY POSITION
YEAR ENDED MARCH 31

	Surplus	Equity in Property and Equipment	Total 2024	Total 2023
	\$	\$	\$	\$
REVENUE				
Opening balance	1,921,963	3,941,119	5,863,082	4,052,538
Revenue	12,449,679	-	12,449,679	10,115,186
Expenditure	(9,994,111)	(302,313)	(10,296,424)	(8,304,642)
Fund transfer	<u>(79,326)</u>	<u>79,326</u>	<u>-</u>	<u>-</u>
Closing balance	<u>4,298,205</u>	<u>3,718,132</u>	<u>8,016,337</u>	<u>5,863,082</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE			
ISC	4,911,285	4,911,285	4,796,654
FNESC	1,209,282	1,295,119	1,651,949
FNHA	408,150	408,150	424,602
Province of British Columbia	1,456,348	1,779,188	939,266
Tricorp	95,000	132,376	91,369
Transfer from instruction and special ed programs	1,400,000	1,373,530	1,358,954
Skills and partnership	600,000	628,309	16,000
Other	1,761,468	1,921,722	836,392
	<u>11,841,533</u>	<u>12,449,679</u>	<u>10,115,186</u>
EXPENDITURE			
Administration	199,560	196,739	174,586
Amortization	300,000	302,313	192,702
Bank charges and interest	10,000	12,036	13,359
Books	141,500	39,735	29,044
Contract services	667,500	706,350	-
Equipment repairs	253,000	94,272	98,211
Field trips	116,200	111,320	276,979
Fuel and lubricants	26,500	58,872	49,649
Funding for other programs	1,400,000	1,373,530	1,358,954
Honoraria	58,500	64,391	51,358
Insurance	31,500	19,218	32,770
Materials and supplies	521,000	657,172	522,030
Professional services	50,000	53,878	31,281
Rent	25,900	11,580	28,845
Repairs and maintenance	112,900	264,837	131,779
Telephone and utilities	95,500	88,984	81,984
Training allowance	942,500	763,722	467,662
Travel and training	151,500	389,527	144,142
Tuition	1,106,000	1,093,518	1,040,535
Wages and benefits	3,865,000	3,994,430	3,578,772
	<u>10,074,560</u>	<u>10,296,424</u>	<u>8,304,642</u>
REVENUE OVER EXPENDITURE	<u>1,766,973</u>	<u>2,153,255</u>	<u>1,810,544</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2,024	2,023
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	2,153,255	1,810,544
Amortization	302,313	192,702
Accounts payable and accruals	(430,918)	559,550
Accounts receivable	76,185	(551,360)
Prepaid expenditures	<u>(18,221)</u>	<u>(20,451)</u>
	<u>2,082,614</u>	<u>1,990,985</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>(79,326)</u>	<u>(2,824,471)</u>
CHANGE IN CASH	2,003,288	(833,486)
OPENING CASH BALANCE	<u>2,594,169</u>	<u>3,427,655</u>
CLOSING CASH BALANCE	<u>4,597,457</u>	<u>2,594,169</u>

KYAH WIGET EDUCATION SOCIETY

Notes to Financial Statements

Year Ended March 31, 2024

1. PURPOSE OF THE SOCIETY

Kyah Wiget Education Society (the "Society") is a not-for-profit organization of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act. The Society was incorporated on August 13, 1986.

The Society is an organization committed to coordinating and administering educational opportunities for the peoples of Witsset First Nation from youth to adults.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). All figures are presented in Canadian dollars.

Revenue recognition

The Society follows the deferral method of accounting for contributions.

- Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.
- Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Grants are recognized as revenue in the period in which the related expenditures for the specific projects are incurred.

Fund accounting

For financial reporting purposes, the accounts of the Society have been classified into the following funds:

- The Administration Fund accounts for the Society's general fundraising and administrative activities. This fund reports unrestricted resources available for immediate purposes.
- The various restricted funds report resources that are to be used for specific purposes as specified by the donor or grantor.
- The Equity in Property and Equipment Fund reports the assets, liabilities, revenues and expenses related to the capital assets.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are considered to be any term deposits with a maturity of three months or less that the Society holds. When the aggregate of the Society's various bank accounts is in an overdraft position or the value of outstanding cheques exceeds the bank balance, the net balance is presented as a current liability.

(continues)

KYAH WIGET EDUCATION SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Buildings	5% declining balance method
Equipment	20% declining balance method
Fencing	10% declining balance method

The Society regularly reviews its property and equipment to eliminate obsolete items.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Financial instruments

Measurement of financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized costs.

- Financial assets measured at fair value include cash and investments.
- Financial assets measured at amortized cost include accounts receivable.
- Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, wages payable and vacation leave payable.

Impairment

Financial assets measured at amortized cost are measured for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of revenues and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenditures.

Transaction costs

The Society recognizes its transaction costs in the statement of revenues and expenditures in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

KYAH WIGET EDUCATION SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Certain amounts in the financial statements are subject to measurement uncertainty and are based on the Society's best information and judgment, including:

1. the estimated useful lives of Property and equipment;
2. the amount of accrued liabilities;

Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period which they become known. Actual results could differ from estimates.

3. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2024.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate line of credit and credit facilities.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

4. ACCOUNTS RECEIVABLE

	2024	2023
FNESC	\$ 99,737	\$ 166,189
Witset First Nation	479,110	479,110
Tricorp	9,137	9,137
Trade and other	23,140	32,873
	\$ 611,124	\$ 687,309

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Buildings	\$ 4,173,899	\$ 1,033,243	\$ 3,140,656	\$ 4,176,983
Equipment	1,805,668	1,234,979	570,689	1,758,929
Fencing	31,880	25,093	6,787	31,880
2022 Accumulated Amortization	-	-	-	(2,026,673)
	\$ 6,011,447	\$ 2,293,315	\$ 3,718,132	\$ 3,941,119

KYAH WIGET EDUCATION SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

6. LINE OF CREDIT

The Society has a credit facility with Royal Bank of Canada, which includes an approved operating line that can be drawn upon to a maximum of \$175,000, which bears interest at prime plus 4.0% and is secured by real property and a General Security Agreement.

As at March 31, 2024, the Society has drawn \$Nil from the line of credit (2023 - \$Nil).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
Governmental payables	\$ 24,115	\$ 17,913
Trade and other	91,628	492,654
Wages and benefits	183,446	217,259
	\$ 299,189	\$ 727,826

8. DEFERRED REVENUE

	2024	2023
Ministry of Education and Child Care	\$ 479,110	\$ 479,110

9. DUE TO RELATED PARTIES

	2024	2023
Current portion due to related party Witset First Nation (controlling entity)	\$ 214,951	\$ 217,231

Advances from related parties are non-interest bearing and have no set repayment terms.

10. DISCLOSURES REQUIRED UNDER THE SOCIETIES ACT

The British Columbia Societies Act requires disclosures for the remuneration paid to all directors, employees and contractors who are paid at least \$75,000 annually.

During the year, the Society paid \$838,994 in remuneration, which included wages and benefits, to nine employees.

11. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

KYAH WIGET EDUCATION SOCIETY
SUMMARY STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2024

Fund	Schedule	Opening			Total	Revenue		Transfer	Closing
		Surplus (Deficit)	ISC	Other	Revenue	Expenditure	Over Expenditure	Other Funds	Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$
Administration	1	233,924	-	401,464	401,464	443,780	(42,316)	-	191,608
Provincial School	2	-	-	17,572	17,572	17,572	-	-	-
Instruction	3	1,702,700	3,540,828	163,951	3,704,779	3,627,861	76,918	-	1,779,618
Transportation	4	-	-	169,855	169,855	169,855	-	-	-
Hot Lunch Program	5	-	-	140,838	140,838	140,838	-	-	-
Local Education Agreements	6	3,153	-	830,123	830,123	830,123	-	-	3,153
Student Allowances	7	71,865	-	-	-	13,025	(13,025)	-	58,840
Skills Link	8	38,531	-	9,899	9,899	38,394	(28,495)	-	10,036
Post Secondary	9	523,894	1,021,104	14,099	1,035,203	1,257,347	(222,144)	84,955	386,705
Band School Maintenance	10	-	-	259,378	259,378	259,378	-	-	-
Adult Learning Program	11	141,338	349,353	699,229	1,048,582	948,507	100,075	-	241,413
Child and Family Centre	12	219,765	-	1,185,041	1,185,041	508,732	676,309	-246,176	649,898
Aboriginal Skills Training	13	84,955	-	628,309	628,309	104,449	523,860	-84,955	523,860
Daycare Prototype	14	1,662	-	528,671	528,671	448,973	79,698	-	81,360
Language and Culture	15	33,485	-	748,034	748,034	554,639	193,395	-	226,880
Language Nest	16	16,114	-	100,429	100,429	62,352	38,077	-	54,191
Special Education	17	74,630	-	421,622	421,622	357,167	64,455	-	139,085
Coop Education	18	34,099	-	125,660	125,660	118,888	6,772	-	40,871
Innovation Education	19	-	-	-	-	-	-	-	-
Covid-19	20	12,785	-	-	-	12,785	(12,785)	-	-
Daycare / New Spaces	21	(1,270,937)	-	1,094,218	1,094,218	158,770	935,448	246,176	(89,313)
		<u>1,921,963</u>	<u>4,911,285</u>	<u>7,538,392</u>	<u>12,449,677</u>	<u>10,073,435</u>	<u>2,376,242</u>	<u>-</u>	<u>4,298,205</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Budget 2024 \$	2024 \$	2023 \$
REVENUE			
FNESC	50,000	-	96,473
Interest	150,000	200,426	126,338
Other	<u>200,000</u>	<u>201,038</u>	<u>195,353</u>
	<u>400,000</u>	<u>401,464</u>	<u>418,164</u>
 EXPENDITURE			
Administration	5,000	1,221	860
Bank charges and interest	10,000	11,786	13,259
Contract services	9,000	7,738	11,839
Equipment lease and purchases	20,000	29,101	5,781
Honorariums	10,000	-	8,358
Materials and supplies	25,000	34,941	5,729
Professional services	30,000	34,099	5,781
Repairs and maintenance	40,000	60,633	-
Travel and training	1,500	6,474	1,022
Wages and benefits	<u>260,000</u>	<u>257,787</u>	<u>258,789</u>
	<u>410,500</u>	<u>443,780</u>	<u>311,418</u>
 REVENUE OVER EXPENDITURE	 (10,500)	 (42,316)	 106,746
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>233,924</u>	 <u>233,924</u>	 <u>127,178</u>
 CLOSING SURPLUS (DEFICIT)	 <u>223,424</u>	 <u>191,608</u>	 <u>233,924</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
PROVINCIAL SCHOOL

SCHEDULE 2

	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE	<u>15,500</u>	<u>17,572</u>	<u>-</u>
EXPENDITURE			
Supplies	10,000	8,827	16,513
Extra-curricular activities	5,000	8,745	8,648
Travel and training	<u>500</u>	<u>-</u>	<u>173</u>
	<u>15,500</u>	<u>17,572</u>	<u>25,334</u>
REVENUE OVER EXPENDITURE	-	-	(25,334)
TRANSFER - OTHER FUNDS	-	-	1,590
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>23,744</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	INSTRUCTION		SCHEDULE 3
	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE			
ISC	3,540,828	3,540,828	3,520,734
Other	<u>175,000</u>	<u>163,951</u>	<u>424,306</u>
	<u>3,715,828</u>	<u>3,704,779</u>	<u>3,945,040</u>
EXPENDITURE			
Administration	80,000	95,160	80,000
Books	12,000	7,622	19,695
Contract services	130,000	130,131	128,114
Equipment lease and purchases	75,000	57,585	87,702
Equipment repairs	60,000	79,328	48,749
Extra-curricular activities	45,000	31,605	73,783
Field trips	15,000	21,607	8,963
Funding for other programs	1,400,000	1,373,530	1,358,954
Honoraria	500	1,925	-
Materials and supplies	150,000	143,085	155,694
Professional services	15,000	14,379	20,500
Rent	7,500	2,761	11,383
Telephone and utilities	50,000	54,050	38,350
Travel and training	90,000	120,960	40,353
Tuition	1,000	1,162	374
Wages and benefits	<u>1,500,000</u>	<u>1,492,971</u>	<u>1,582,315</u>
	<u>3,631,000</u>	<u>3,627,861</u>	<u>3,654,929</u>
REVENUE OVER EXPENDITURE	84,828	76,918	290,111
TRANSFER - OTHER FUNDS	-	-	(1,590)
OPENING SURPLUS (DEFICIT)	<u>1,702,700</u>	<u>1,702,700</u>	<u>1,414,179</u>
CLOSING SURPLUS (DEFICIT)	<u>1,787,528</u>	<u>1,779,618</u>	<u>1,702,700</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

TRANSPORTATION

SCHEDULE 4

	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE			
Transfer from Instruction program	150,000	153,785	215,470
Other	<u>50,000</u>	<u>16,070</u>	<u>105,468</u>
	<u>200,000</u>	<u>169,855</u>	<u>320,938</u>
 EXPENDITURE			
Contract services	17,000	17,256	45,906
Equipment purchases	25,000	-	115,766
Fuel and lubricants	25,000	20,596	34,310
Insurance	17,000	17,373	15,674
Materials and supplies	8,000	7,363	8,648
Repairs and maintenance	45,000	40,623	41,852
Wages and benefits	<u>63,000</u>	<u>66,644</u>	<u>58,782</u>
	<u>200,000</u>	<u>169,855</u>	<u>320,938</u>
 REVENUE OVER EXPENDITURE	 -	 -	 -
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
HOT LUNCH PROGRAM

SCHEDULE 5

	Budget 2024 \$	2024 \$	2023 \$
REVENUE			
Transfer from Instruction program	125,000	131,377	108,316
Meal ticket sales	9,000	9,461	8,981
	134,000	140,838	117,297
 EXPENDITURE			
Supplies	51,000	56,848	45,477
Wages and benefits	83,000	83,990	71,820
	134,000	140,838	117,297
 REVENUE OVER EXPENDITURE	-	-	-
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	-	-	-
 CLOSING SURPLUS (DEFICIT)	-	-	-

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

LOCAL EDUCATION AGREEMENTS

SCHEDULE 6

	Budget 2024 \$	Private School \$	Provincial \$	2024 \$	2023 \$
REVENUE					
Transfer from Instruction program	<u>830,000</u>	<u>34,052</u>	<u>796,071</u>	<u>830,123</u>	<u>850,181</u>
EXPENDITURE					
Local education agreement	<u>830,000</u>	<u>34,052</u>	<u>796,071</u>	<u>830,123</u>	<u>850,181</u>
REVENUE OVER EXPENDITURE	-	-	-	-	-
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>3,153</u>	<u>3,153</u>	<u>-</u>	<u>3,153</u>	<u>3,153</u>
CLOSING SURPLUS (DEFICIT)	<u>3,153</u>	<u>3,153</u>	<u>-</u>	<u>3,153</u>	<u>3,153</u>



Vohora LLP
CPAs & Business Advisors

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

STUDENT ALLOWANCES

SCHEDULE 7

	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
 EXPENDITURE			
Allowances	10,000	12,385	3,552
Extra-curricular activities	<u>1,200</u>	<u>640</u>	<u>861</u>
	<u>11,200</u>	<u>13,025</u>	<u>4,413</u>
 REVENUE OVER EXPENDITURE	(11,200)	(13,025)	(4,413)
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>71,865</u>	<u>71,865</u>	<u>76,278</u>
 CLOSING SURPLUS (DEFICIT)	<u>60,665</u>	<u>58,840</u>	<u>71,865</u>



Vohora LLP
CPAs & Business Advisors

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	SKILLS LINK			SCHEDULE 8	
	Budget 2024	Adult Learning	Elementary ICount	2024	2023
	\$	\$	\$	\$	\$
REVENUE					
FNESC	12,000	-	9,899	9,899	36,405
Other	1,500	-	-	-	1,599
	<u>13,500</u>	<u>-</u>	<u>9,899</u>	<u>9,899</u>	<u>38,004</u>
 EXPENDITURE					
Administration	3,000	3,100	-	3,100	2,354
Contracts	4,500	900	800	1,700	5,316
Honoraria	1,000	-	-	-	800
Materials and supplies	12,000	4,484	3,009	7,493	22,386
Repairs	2,000	1,461	-	1,461	6,552
Travel	5,000	2,625	11,284	13,909	48,267
Utilities	1,000	-	-	-	954
Wages and benefits	15,000	10,731	-	10,731	-
	<u>43,500</u>	<u>23,301</u>	<u>15,093</u>	<u>38,394</u>	<u>86,629</u>
REVENUE OVER EXPENDITURE	(30,000)	(23,301)	(5,194)	(28,495)	(48,625)
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>87,156</u>	<u>23,301</u>	<u>15,230</u>	<u>38,531</u>	<u>87,156</u>
CLOSING SURPLUS (DEFICIT)	<u>57,156</u>	<u>-</u>	<u>10,036</u>	<u>10,036</u>	<u>38,531</u>



Vohora LLP
CPAs & Business Advisors

Unit 201 - 1245 Main Street, PO Box 3400
Smithers, BC V0J 2N0

Phone: (250) 847-3228
Fax: (250) 847-3809
Toll Free Phone: (800) 281-5214
Email: firm@vohora.ca
www.vohora.ca

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

POST SECONDARY

SCHEDULE 9

	Budget 2024	2024	2023
	\$	\$	\$
REVENUE			
ISC	1,021,104	1,021,104	1,122,152
Other	<u>10,000</u>	<u>14,099</u>	<u>2,573</u>
	<u>1,031,104</u>	<u>1,035,203</u>	<u>1,124,725</u>
EXPENDITURE			
Allowances	775,000	801,564	492,953
Books and supplies	125,000	167,952	132,563
Equipment purchases	10,000	-	12,926
Rent	8,400	8,400	8,400
Student incentives	7,500	10,250	5,717
Telephone	5,000	1,107	3,395
Tuition	200,000	170,809	166,886
Wages and benefits	<u>95,000</u>	<u>97,265</u>	<u>95,912</u>
	<u>1,225,900</u>	<u>1,257,347</u>	<u>918,752</u>
REVENUE OVER EXPENDITURE	(194,796)	(222,144)	205,973
TRANSFER - OTHER FUNDS	-	84,955	-
OPENING SURPLUS (DEFICIT)	<u>523,894</u>	<u>523,894</u>	<u>317,921</u>
CLOSING SURPLUS (DEFICIT)	<u>329,098</u>	<u>386,705</u>	<u>523,894</u>

PASSIONINTEGRITYEXCELLENCE

Offices located in Vancouver, South Surrey, Abbotsford, Prince Rupert, Terrace and Smithers BC



Proud Member of
AlliottGlobalAlliance™



Vohora LLP
CPAs & Business Advisors

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BAND SCHOOL MAINTENANCE

SCHEDULE 10

	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE			
Other	1,000	1,133	939
Transfer from Instruction program	<u>208,000</u>	<u>258,245</u>	<u>184,988</u>
	<u>209,000</u>	<u>259,378</u>	<u>185,927</u>
 EXPENDITURE			
Contract services	25,000	16,660	19,122
Equipment purchases	10,000	37,741	692
Insurance	12,000	-	11,245
Materials and supplies	23,000	18,586	29,199
Repairs and maintenance	25,000	22,628	33,483
Telephone and utilities	15,000	2,287	19,477
Wages and benefits	<u>99,000</u>	<u>161,476</u>	<u>72,709</u>
	<u>209,000</u>	<u>259,378</u>	<u>185,927</u>
 REVENUE OVER EXPENDITURE	 -	 -	 -
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ADULT LEARNING PROGRAM

SCHEDULE 11

	Budget 2024	Adult Learning	Skills and Development	2024	2023
	\$	\$	\$	\$	\$
REVENUE					
ISC	349,353	349,353	-	349,353	153,768
FNESC	250,000	233,761	28,514	262,275	531,837
Transfer from instruction	300,000	385,737	-	385,737	-
Other	50,000	49,909	1,308	51,217	30,163
	<u>949,353</u>	<u>1,018,760</u>	<u>29,822</u>	<u>1,048,582</u>	<u>715,768</u>
EXPENDITURE					
Contract services	75,000	87,066	-	87,066	72,601
Equipment lease and purchases	20,000	13,655	-	13,655	23,404
Equipment repairs	10,000	11,783	-	11,783	8,858
Field trips	10,000	11,421	-	11,421	6,604
Materials and supplies	30,000	27,310	270	27,580	36,564
Professional services	5,000	5,400	-	5,400	5,000
Rent	1,000	-	-	-	50
Telephone and utilities	9,000	6,603	-	6,603	7,915
Travel and training	10,000	16,387	-	16,387	4,635
Tuition and text books	15,000	24,312	-	24,312	2,031
Wages and benefits	650,000	709,063	35,237	744,300	447,747
	<u>835,000</u>	<u>913,000</u>	<u>35,507</u>	<u>948,507</u>	<u>615,409</u>
REVENUE OVER EXPENDITURE	114,353	105,760	(5,685)	100,075	100,359
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>141,338</u>	<u>40,979</u>	<u>-</u>	<u>141,338</u>	<u>40,979</u>
CLOSING SURPLUS (DEFICIT)	<u>255,691</u>	<u>146,739</u>	<u>(5,685)</u>	<u>241,413</u>	<u>141,338</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

CHILD AND FAMILY CENTRE

SCHEDULE 12

	Budget	SCHEDULE 12	
	2024	2024	2023
	\$	\$	\$
REVENUE			
First Nations Health Authority	408,150	408,150	424,602
Other	<u>500,000</u>	<u>776,891</u>	<u>92,666</u>
	<u>908,150</u>	<u>1,185,041</u>	<u>517,268</u>
EXPENDITURE			
Administration	12,000	10,000	12,000
Contract services	20,000	15,600	37,960
Equipment purchases	15,000	27,604	7,341
Field trips	7,500	7,770	5,130
Fuel and lubricants	1,500	1,433	1,027
Honoraria	1,500	9,238	1,330
Insurance	1,000	-	1,743
Materials and supplies	90,000	95,045	61,187
Renovations and repairs	4,000	6,590	-
Telephone and utilities	500	1,829	-
Travel and training	25,000	25,954	29,897
Wages and benefits	<u>275,000</u>	<u>307,669</u>	<u>143,841</u>
	<u>453,000</u>	<u>508,732</u>	<u>301,456</u>
REVENUE OVER EXPENDITURE	455,150	676,309	215,812
TRANSFER - OTHER FUNDS	-	(246,176)	-
OPENING SURPLUS (DEFICIT)	<u>219,765</u>	<u>219,765</u>	<u>3,953</u>
CLOSING SURPLUS (DEFICIT)	<u>674,915</u>	<u>649,898</u>	<u>219,765</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ABORIGINAL SKILLS TRAINING

	Budget	SCHEDULE 13	
	2024	2024	2023
	\$	\$	\$
REVENUE			
MARR	<u>600,000</u>	<u>628,309</u>	<u>16,000</u>
EXPENDITURE			
Administration	10,000	6,225	-
Honorariums	500	300	-
Materials and supplies	12,000	20,444	9,709
Tuition	60,000	70,000	21,935
Wages and benefits	<u>10,000</u>	<u>7,480</u>	<u>-</u>
	<u>92,500</u>	<u>104,449</u>	<u>31,644</u>
REVENUE OVER EXPENDITURE	507,500	523,860	(15,644)
TRANSFER - OTHER FUNDS	-	(84,955)	-
OPENING SURPLUS (DEFICIT)	<u>84,955</u>	<u>84,955</u>	<u>100,599</u>
CLOSING SURPLUS (DEFICIT)	<u>592,455</u>	<u>523,860</u>	<u>84,955</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31
DAYCARE PROTOTYPE

	SCHEDULE 14		
	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE	<u>528,671</u>	<u>528,671</u>	<u>425,974</u>
 EXPENDITURE			
Administration	63,060	63,060	38,189
Contracts	3,000	-	3,337
Equipment lease and purchases	5,000	7,556	2,070
Insurance	1,500	1,827	1,848
Repairs and maintenance	2,500	5,335	1,076
Supplies	28,000	38,495	31,726
Travel	4,000	1,063	4,361
Utilities	10,000	15,733	9,711
Wages and benefits	<u>340,000</u>	<u>315,904</u>	<u>335,695</u>
	<u>457,060</u>	<u>448,973</u>	<u>428,013</u>
 REVENUE OVER EXPENDITURE	 71,611	 79,698	 (2,039)
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>1,662</u>	 <u>1,662</u>	 <u>3,701</u>
 CLOSING SURPLUS (DEFICIT)	 <u>73,273</u>	 <u>81,360</u>	 <u>1,662</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE AND CULTURE

SCHEDULE 15

	Budget 2024	Adult Learning	Elementary ICount	2024	2023
	\$	\$	\$	\$	\$
REVENUE					
FNESC	250,000	82,090	159,435	241,525	261,090
Other	<u>450,000</u>	<u>506,509</u>	<u>-</u>	<u>506,509</u>	<u>-</u>
	<u>700,000</u>	<u>588,599</u>	<u>159,435</u>	<u>748,034</u>	<u>261,090</u>
EXPENDITURE					
Administration	12,000	3,921	7,972	11,893	12,000
Allowance	150,000	167,270	-	167,270	-
Contracts	100,000	99,794	22,524	122,318	14,198
Equipment purchase	6,000	5,994	-	5,994	4,493
Field trips	10,000	2,671	1,043	3,714	100,455
Honorariums	25,000	1,500	24,528	26,028	13,416
Rent	9,000	-	-	-	9,000
Supplies	25,000	18,993	6,963	25,956	26,136
Telephone and utilities	5,000	5,256	-	5,256	1,200
Wages and benefits	<u>175,000</u>	<u>65,807</u>	<u>120,403</u>	<u>186,210</u>	<u>124,100</u>
	<u>517,000</u>	<u>371,206</u>	<u>183,433</u>	<u>554,639</u>	<u>304,998</u>
REVENUE OVER EXPENDITURE	183,000	217,393	(23,998)	193,395	(43,908)
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>33,485</u>	<u>-</u>	<u>77,393</u>	<u>33,485</u>	<u>77,393</u>
CLOSING SURPLUS (DEFICIT)	<u>216,485</u>	<u>217,393</u>	<u>53,395</u>	<u>226,880</u>	<u>33,485</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

LANGUAGE NEST

SCHEDULE 16

	Budget	SCHEDULE 16	
	2024	2024	2023
	\$	\$	\$
REVENUE			
Language Nest Grant	69,968	69,968	-
Other	<u>25,000</u>	<u>30,461</u>	<u>5,060</u>
	<u>94,968</u>	<u>100,429</u>	<u>5,060</u>
 EXPENDITURE			
Contract services	5,000	10,093	4,915
Honoraria	30,000	26,900	26,587
Supplies	15,000	19,240	-
Travel	6,000	6,119	4,272
Wages and benefits	<u>5,000</u>	<u>-</u>	<u>4,065</u>
	<u>61,000</u>	<u>62,352</u>	<u>39,839</u>
 REVENUE OVER EXPENDITURE	 33,968	 38,077	 (34,779)
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>16,114</u>	 <u>16,114</u>	 <u>50,893</u>
 CLOSING SURPLUS (DEFICIT)	 <u>50,082</u>	 <u>54,191</u>	 <u>16,114</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPECIAL EDUCATION

SCHEDULE 17

	Budget 2024	Adult Learning	Elementary ICount	2024	2023
	\$	\$	\$	\$	\$
REVENUE					
FNESC	<u>421,622</u>	<u>106,465</u>	<u>315,157</u>	<u>421,622</u>	<u>390,244</u>
EXPENDITURE					
Administration	10,000	-	8,186	8,186	15,500
Books	500	-	-	-	288
Contract services	60,000	18,817	53,541	72,358	10,909
Equipment lease and purchases	2,500	2,814	-	2,814	-
Field trips	2,500	521	1,680	2,201	517
Supplies	10,000	3,961	8,335	12,296	10,568
Travel	5,000	2,309	6,594	8,903	197
Wages and benefits	<u>275,000</u>	<u>-</u>	<u>250,409</u>	<u>250,409</u>	<u>277,635</u>
	<u>365,500</u>	<u>28,422</u>	<u>328,745</u>	<u>357,167</u>	<u>315,614</u>
REVENUE OVER EXPENDITURE	56,122	78,043	(13,588)	64,455	74,630
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>74,630</u>	<u>-</u>	<u>-</u>	<u>74,630</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>130,752</u>	<u>78,043</u>	<u>(13,588)</u>	<u>139,085</u>	<u>74,630</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	COOP EDUCATION			SCHEDULE 18	
	Budget	Adult	Elementary		
	2024	Learning	ICount	2024	2023
	\$	\$	\$	\$	\$
REVENUE					
FNESC	<u>125,660</u>	<u>78,410</u>	<u>47,250</u>	<u>125,660</u>	<u>63,753</u>
EXPENDITURE					
Administration	4,000	3,921	-	3,921	3,100
Contract services	15,000	600	14,126	14,726	17,933
Equipment purchases	5,000	750	-	750	14,362
Field trips	20,000	23,468	2,660	26,128	23,299
Materials and supplies	35,000	39,145	19,252	58,397	2,232
Repairs	8,000	8,718	-	8,718	-
Textbooks	4,000	2,872	-	2,872	518
Travel	3,000	3,376	-	3,376	1,746
Wages and benefits	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,216</u>
	<u>99,000</u>	<u>82,850</u>	<u>36,038</u>	<u>118,888</u>	<u>68,406</u>
REVENUE OVER EXPENDITURE	26,660	(4,440)	11,212	6,772	(4,653)
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>34,099</u>	<u>-</u>	<u>38,752</u>	<u>34,099</u>	<u>38,752</u>
CLOSING SURPLUS (DEFICIT)	<u>60,759</u>	<u>(4,440)</u>	<u>49,964</u>	<u>40,871</u>	<u>34,099</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

INNOVATION EDUCATION

SCHEDULE 19

	Budget 2024 \$	2024 \$	2023 \$
REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
 EXPENDITURE			
Administration	-	-	220
Equipment purchases	-	-	15,870
Materials and supplies	<u>-</u>	<u>-</u>	<u>546</u>
	<u>-</u>	<u>-</u>	<u>16,636</u>
 REVENUE OVER EXPENDITURE	-	-	(16,636)
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>16,636</u>
 CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	COVID-19	SCHEDULE 20	
	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Administration	500	-	10,000
Contract services	4,000	1,054	6,846
Equipment purchases	1,500	-	2,350
Materials and supplies	2,000	76	65,848
Travel and training	2,000	61	12,666
Wages and benefits	<u>15,000</u>	<u>11,594</u>	<u>100,148</u>
	<u>25,000</u>	<u>12,785</u>	<u>197,858</u>
REVENUE OVER EXPENDITURE	(25,000)	(12,785)	(197,858)
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>12,785</u>	<u>12,785</u>	<u>210,643</u>
CLOSING SURPLUS (DEFICIT)	<u>(12,215)</u>	<u>-</u>	<u>12,785</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

DAYCARE / NEW SPACES

	SCHEDULE 21		
	Budget		
	2024	2024	2023
	\$	\$	\$
REVENUE			
Province of BC	927,677	927,677	324,428
Other	<u>200,000</u>	<u>166,541</u>	<u>395,300</u>
	<u>1,127,677</u>	<u>1,094,218</u>	<u>719,728</u>
 EXPENDITURE			
Contracts	<u>200,000</u>	<u>158,770</u>	<u>2,140,695</u>
REVENUE OVER EXPENDITURE	927,677	935,448	(1,420,967)
TRANSFER - OTHER FUNDS	-	246,176	-
OPENING SURPLUS (DEFICIT)	<u>(1,270,937)</u>	<u>(1,270,937)</u>	<u>150,030</u>
CLOSING SURPLUS (DEFICIT)	<u>(343,260)</u>	<u>(89,313)</u>	<u>(1,270,937)</u>